



Important Notice for Unexchanged Holders of Shell Canada Limited Common Shares

Dear Shareholder:

Our records show that you still hold unexchanged Shell Canada Limited ("Shell Canada") common shares. There is no longer a market for these shares as a result of the acquisition of the minority common shares of Shell Canada by Shell Investments Limited ("SIL"). As a result of this acquisition, you are due a cash payment of \$45.00 (Cdn) for every Shell Canada common share you own, consistent with the price offered by SIL under its original offer. Both the number of Shell Canada common shares you hold and the amount of the cash payment due to you are indicated on the attached Claim Card.

At various times, you have been notified to send in your Shell Canada common share certificate(s) to exchange for the cash payment due to you. Those notices remain in effect. As a result of not receiving a response from you, Georgeson Shareholder Communications Canada Inc. ("Georgeson") has now been retained to assist you in claiming your cash payment (the "Program"). To claim your cash payment through this voluntary Program, you may complete the Claim Card below and return it along with your Shell Canada common share certificate(s) in the envelope provided. **Even if you have misplaced your Shell Canada common share certificate(s), you may still participate in this voluntary Program, subject to certain conditions.** Alternatively, you may contact SIL's transfer agent, CIBC Mellon Trust Company, to complete this exchange. If you choose to participate in this Program, a fee of \$6.75 (Cdn) per Shell Canada common share will be deducted from your proceeds and paid to Georgeson.

Please read these materials carefully. **There is no benefit in continuing to hold your Shell Canada common share certificate(s).** The cash payment to which you are entitled cannot be sent to you until you surrender your Shell Canada common share certificate(s) through this voluntary Program or by other means, such as through SIL's transfer agent, CIBC Mellon Trust Company. Eventually, if you continue to do nothing, your cash payment may be turned over to certain provincial authorities under abandoned property laws. Georgeson is being permitted to administer this voluntary Program through **November 30, 2009**, although an extension may be granted. If you have questions after reading this material, please call Georgeson, toll-free, at **1 (866) 598-9728** for assistance.

Sincerely,

Shell Canada Limited

Secretary

CLAIM CARD FOR UNEXCHANGED HOLDERS OF SHELL CANADA LIMITED COMMON SHARES

Georgeson Shareholder Communications Canada Inc.
PO Box 4236 Station A, Toronto, Ontario M5W 5P8



I, the undersigned, am the rightful owner of the cash entitlement listed on this Claim Card. I hereby attest that the address printed on this Claim Card is my current address of record. I understand that by signing and returning this Claim Card, I am confirming that I wish to have Georgeson assist me in recovering my cash entitlements. I understand that Georgeson will charge me a fee equal to \$6.75 (Cdn) per Shell Canada common share I hold, as described elsewhere in these documents, and, if I have lost my common share certificate(s), an additional \$2.25 (Cdn) per Shell Canada common share represented by the lost share certificate(s). I hereby direct Shell Canada, as successor to SIL, and its Transfer Agent, CIBC Mellon Trust Company, to issue my cash payment directly to Georgeson.

X _____
SIGNATURE OF OWNER

X _____
SIGNATURE OF CO-OWNER, IF ANY

MY DAYTIME PHONE NUMBER IS () _____

NOTE: If a certificate(s) for your common shares is not presented along with this signed Claim Card, the unrepresented share certificate(s) will be deemed lost and your signature will acknowledge that you agree to the terms and conditions of the Statement described on the back of this Claim Card.

QUESTIONS AND ANSWERS

1. How do I complete the Claim Card?

Simply indicate your Social Insurance or Taxpayer Identification Number and sign exactly as your name appears on the Claim Card. If more than one name is listed on the Claim Card, all parties listed must sign. If the cheque for the cash payment is to be issued in the name of a person other than the person(s) named on the Shell Canada Limited ("Shell Canada") common share certificate(s), additional documents may be required to complete the transaction. Your signed Claim Card must be received in good order no later than **November 30, 2009**.

2. Why should I exchange my Shell Canada common share certificate(s)?

As a result of the acquisition of the minority common shares of Shell Canada by Shell Investments Limited ("SIL") in 2007, the Shell Canada common shares you are holding no longer trade on any stock exchange. As a result of this acquisition, as a continuing holder of Shell Canada common shares, you are due a cash payment equal to \$45.00 (Cdn) for every Shell Canada common share you hold. You should now consider sending in your Shell Canada common share certificate(s) so that they may be exchanged for the cash payment due to you through this voluntary program or by other means, such as through SIL's transfer agent, CIBC Mellon Trust Company.

3. What if I don't have my Shell Canada common share certificate(s)?

Complete the Claim Card and your Shell Canada common share certificate(s) will be replaced so that they may be exchanged for the cash payment due to you, subject to an additional fee of \$2.25 (Cdn) per Shell Canada common share represented by the lost certificate(s), as provided for by the Statement/Affidavit on the back of the Claim Card.

4. What happens once I complete the claim card and return it along with my Shell Canada common share certificate(s)?

After verifying that the documentation is in order, your cash payment will be requisitioned. The amount of cash issuable to you if you participate in the Program will be the net balance of your cash entitlement after the per share fee of \$6.75 (Cdn). The fee to Georgeson will be paid by way of a deduction from the cash payment due to you. Georgeson will arrange for the delivery of your cash payment, less the fee, to you. You will receive your cash payment approximately 6 weeks after your claim card has been received in good order by Georgeson. Tax reporting for this transaction will be included, however you should consult your own tax advisor regarding your personal tax consequences.

5. How is the fee payable to Georgeson calculated?

The fee, payable to Georgeson, is calculated at a rate of \$6.75 (Cdn) per unexchanged Shell Canada common share submitted to Georgeson. Similarly, the additional lost fee is calculated based on the number of unexchanged Shell Canada common shares represented by the lost certificate(s) at a rate of \$2.25 (Cdn) per unexchanged Shell Canada common share.

6. What if I am the beneficiary or executor of an estate that holds Shell Canada common share certificate(s)?

Please contact Georgeson toll free at **1 (866) 598-9728** or collect at (514) 982-2390, for further instructions.

7. What about the protection of my personal information?

Your privacy and use of your personal information is important to Georgeson. As a provider of services to shareholders of numerous companies worldwide, the collection and use of personal information is fundamental to their day-to-day business operations. Only proper and legitimate means will be employed to collect personal information. Your personal information will be made available only to authorized persons solely for the purposes of effecting the exchange of your Shell Canada common shares for cash and Georgeson will protect your personal information by appropriate safeguards. For Privacy inquiries, please contact privacyofficer@georgeson.com.

If you have any questions after reading this material, please call Georgeson, toll-free, at 1 (866) 598-9728 for assistance.



Georgeson

PLEASE SIGN THE FRONT OF THIS CARD

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