

VPS Instruction Form

Please provide your VPS instructions below to receive your Seawell Limited (“Seawell”) common shares in book-entry form via VPS. The VPS delivery will be done as a free delivery, and the receiving Norwegian Bank needs to set up receiving instructions. *[Note – The shares will be deposited at the VPS participant level. You must send a SWIFT MT 540 to your custodian for the shares to be credited to your specified account.]*

VPS Account Number:

Full Name of VPS Account: _____

Further Credit to Account: _____

Further Credit Account Name: _____

Norwegian Receiving Bank Name: _____

Norwegian Receiving Broker Contact: _____

Receiving Broker Phone Number: _____

DTC Participant Number:

DTC Participant: _____

DTC Participant Contact: _____

DTC Participant Phone Number: _____

Note – BNY Mellon will only accept one form per DTC participant number.

By signing this form, you are authorizing the delivery of Seawell common shares as a result of your clients’ stock election in connection with the merger between Allis-Chalmers Energy Inc. and Seawell to the account indicated on this form. Seawell will instruct Nordea Bank Norge ASA (“Nordea”), the registrar for Seawell, to credit the Seawell shares to the account reference above.

Delivery of your shares is based solely on BNY Mellon Shareowner Services (“BNY Mellon”) and Nordea's ability to deliver the shares according to the instructions above. As such, if BNY is not provided with the explicit instructions as stated in this form or if Nordea is unsuccessful in its attempts to deliver the shares, your shares will be registered in book-entry form in the name of the nominee as detailed above with BNY Mellon which will cause a substantial delay in your account being credited.

HERE ► -----

Signature

Date

Capacity in which

[Place Signature Guarantee Medallion Here]

Please send the completed Form to the address below by 02/23/11 via overnight courier:

BNY Mellon Shareowner Services
480 Washington Blvd., 27 Floor
Attn: Howard Danielson / Ray Vargas
Jersey City, NJ 07310

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Questions and Answers

What is a VPS?

Verdipapirsentralen (“VPS”), a Norwegian entity operating a paperless register of the shares in public limited companies listed on the Oslo Stock Exchange. Seawell will operate its shareholder register on VPS’s electronic platform jointly with its registrar, Nordea.

Where will the Seawell shares trade?

The Seawell shares will trade on the Oslo Stock Exchange, under symbol “SEAW”.

What is the ISIN for Seawell’s common shares?

The ISIN for Seawell’s common shares is BMG795601019.

What do I need to include in the SWIFT message I send to my Norwegian custodian/bank?

Please include the following in your SWIFT MT450:

Share Description: Seawell Limited

ISIN: BMG795601019

BIC Code: NDEANOKK

VPS #: 06001.0444440

Type: R F

Share Amount: TBD

Trade Date: 03/01/11

Settlement Date: 03/01/11

Will the trade date and settlement date change?

Yes, the trade date and settlement date will change if the election is extended. If the election date is extended and there is no proration required due to the election results, the trade date and settlement date will be five (5) days after the election deadline. If the election date is extended and proration is required due to the election results, the trade date and settlement date will be seven (7) days after the election deadline.