

**APPLICATION FOR SUBSCRIPTION FOR COMMON STOCK
PREFERRED BANK
601 S. FIGUEROA STREET, 29TH FLOOR
LOS ANGELES, CALIFORNIA 90017
(213) 891-1188**

_____ shares of Common Stock
PRICE: \$_____ per share

The undersigned, having received and read the offering circular, dated _____, 2009, hereby tenders this Application for Subscription as an offer to purchase the number of shares shown below on page 2 of this Application for Subscription of the no par value common stock of Preferred Bank, a California state-chartered bank (the "Bank"), subject to the following: The undersigned has made payment by certified, cashiers, or personal check, made payable to Preferred Bank, Account No. _____" in payment of the aggregate purchase price of the shares offered hereby to be purchased at the purchase price of \$_____ per share. **THESE SECURITIES ARE NOT DEPOSITS AND ARE NOT INSURED BY THE FEDERAL DEPOSIT INSURANCE CORPORATION OR ANY OTHER GOVERNMENTAL AGENCY.**

APPLICATIONS FOR SUBSCRIPTION MUST BE RECEIVED BY THE BANK, NO LATER THAN FIVE O'CLOCK (5:00) P.M., EASTERN TIME ON _____, 2009, THE EXPIRATION DATE OF THE OFFERING (SUBJECT TO EXTENSION BY THE BANK WITHOUT NOTICE TO SUBSCRIBERS). THE BANK WILL NOT ACCEPT SUBSCRIPTIONS FOR LESS THAN 100 SHARES.

1. The full subscription price will be due and payable upon acceptance of this Application for Subscription and will be deemed to have been received by the Bank only upon receipt of collected funds, in the full amount of the subscription price, and deposited into a segregated noninterest-bearing deposit account at the Bank. **The subscription price must be paid in United States currency by certified check, cashier's check, or personal check.**

2. The undersigned acknowledges and agrees that:

(a) The Bank, in its sole discretion, reserves the right to accept or reject this or any other Application for Subscription in whole or in part at any time and for any reason as set forth in the offering circular. In the event that this Application for Subscription is rejected in whole or in part, the Bank shall cause the return of the applicable portion of the purchase price of the shares to the undersigned, as soon as practicable.

(b) This Application for Subscription will not be valid, binding and enforceable until the subscription hereunder is accepted and approved by the Bank. Once accepted and approved by the Bank, the undersigned is not entitled to cancel, terminate or revoke this Application for Subscription or any agreements hereunder.

(c) The undersigned will not transfer or assign this Application for Subscription or any interest therein.

3. Certificates representing shares of stock duly subscribed and paid for will be issued by the Bank as soon as practicable.

4. The funds received by the Bank, from the undersigned and deposited in the escrow account described in the offering circular may be invested in short-term (not to exceed 90 days) U. S. Treasury obligations, in short-term certificates of deposit issued by the Bank, or overnight federal funds, without any liability by the Bank to the undersigned. It is further agreed that any profits from such investments will accrue to and be the property of the Bank, except as otherwise indicated herein.

5. It is understood that if for any reason the Bank cancels the offering of remaining shares, the Bank will return the subscription payments, without interest or deduction, as soon as practicable.

6. The undersigned has provided his or her residence address below and the residence address shown is the undersigned's state of residence.

Shares purchased by the undersigned shall be registered as listed below. If certificates for shares are to be issued in more than one name, please specify whether ownership is to be as tenants in common, joint tenants, etc. If certificates for shares are to be issued in the name of one person for the benefit of another, please indicate whether registration should be as trustee or custodian for such other person, and specify the exact name and date of the trust and/or other pertinent information concerning the trust or custodial arrangement.

**How Shares are to be Registered
(Please Print or Type)**

**Number of Shares
(At \$ _____ per share)**

It is agreed that by executing this Application for Subscription, the undersigned acknowledges and agrees to all of the terms and conditions of the offering as contained in the offering circular. The undersigned acknowledges that the Bank reserves the right to accept or reject this subscription, in whole or in part, and to reduce the number of shares subscribed for hereunder. The undersigned further agrees and acknowledges that this subscription is irrevocable and may not be withdrawn by the undersigned prior to the closing of the offering.

The undersigned acknowledges that the Bank is acting solely as escrow holder in connection with the offering of shares and makes no recommendation with respect thereto.

IN WITNESS WHEREOF, I (we) have executed this Application for Subscription in triplicate, and returned the top two (2) copies thereof, along with an executed W-9 and the full subscription price for all shares to: the Preferred Bank, 601 S. Figuerora Street, 29th Floor, Los Angeles, CA 90017 Attn: _____.

We understand that all information submitted on this Application for Subscription will be maintained in confidence by the Bank.

DATED: _____

Mail to: Business Residence

Signature

Signature

Name (Please print or type)

Name (Please print or type)

Mailing Address

Mailing Address

City and State Zip Code

City and State Zip Code

Telephone

Telephone

Social Security Number(s) or Taxpayer I.D.
Number(s)
If more than one name, identify Number under
appropriate name

Additional Business or Residence, Addressed, if
appropriate:

Additional Business or Residence, Addressed, if
appropriate:

Residence Street Address

Residence Street Address

City and State Zip Code

City and State Zip Code

Telephone

Telephone

**IF SHARES ARE TO BE HELD IN JOINT OWNERSHIP, ALL JOINT OWNERS SHOULD SIGN THIS
APPLICATION FOR SUBSCRIPTION**

White - [Return to _____] Canary - [Return to _____] Pink - (Retain)